



Government Employees Pension Fund Advisory Board (AD-B)

Appointment of Independent Specialists to serve on the GEPF's Advisory Board

The Government Employees Pension Fund (GEPF) is currently searching for 2 suitably qualified and experienced individuals to serve on the GEPF's Advisory Board reporting to the Board of Trustees.

(Ref. ADB-23)

The AD-B is responsible for meeting quarterly to keep under review the GEPF's Unlisted Investment Portfolio largely managed by the PIC. The role of the Advisory Board is to oversee the implementation of the GEPF's unlisted investment strategy and ensure that the PIC (the Manager) and any other manager perform the various functions contained in the Investment Management Agreement.

The roles and responsibilities of the Independent Specialist on the AD-B are to:

- Provide independent, technical, and financial input to the members of the AD-B to enable decision-making regarding the Advisory Board's duties
- Scrutinise the expected return, risks, strategic fit, impact, and mandate compliance of the investments placed while adhering to the highest standards of ethics, integrity, objectivity, and the GEPF's values
- Provide independent technical input without exerting judgment or decision on the proposals presented to the AD-B
- Participate in AD-B discussions in meetings as reasonably requested
- Provide updates to the Chairperson of the AD-B regarding the effectiveness of the AD-B, its processes, and their role as Independent Specialist to the AD-B
- Attend internal training to deepen their investment expertise as per the asset classes and investment areas, and enhance their understanding of the GEPF's investments and investment strategies

The requirements:

- Minimum of 15 years working experience in a financial services environment, specifically in investment analysis, asset manager selection, and pension fund investment in either listed or unlisted investments of which five (5) years were held at a senior level. South Africa, Rest of Africa, and International experience is considered advantageous
- Proven experience in private equity fund management, private debt fund management, investment banking, or corporate finance is considered advantageous
- Proven experience in participating in/consulting with investment or credit committees
- Critical evaluation of investment proposals
- Technical and/or operational understanding of the asset classes within which the GEPF invests
- Sound knowledge of ILPA standards and frameworks
- Financial risk management
- Economic analysis (impact of global events on investments)
- Knowledge and understanding of different financial instruments
- Excellent numeracy and mathematical skills
- Financial modelling skills and ability to interpret the outputs of financial models
- Qualitative and quantitative analytical skills
- Must be able to honestly and willingly express views in a robust and constructive manner.

Candidates must have the following qualifications:

- Honours/ Master's Degree focus on commercial, legal, actuarial science or equivalent areas of specialization (i.e., MBA, MFI, MCom, MSc, etc)
- Any relevant recognized professional qualification such as CA(SA), CFA, CAIA, etc. FAIS RE 5 Certificate is preferred. Registered FSCA FAIS Representative is preferred.

The successful candidate must be able to demonstrate his/her independence from the GEPF and the PIC and his/her appointment to the Advisory Board must not lead to any conflict of interest for the candidate.

The principles as set out in the GEPF's Employment Equity Policy, will apply.

To apply, forward your CV (quoting the reference number in the e-mail) on or before the close of business, 14 August 2023 to adri.vanniekerk@gepf.co.za

If you have not been contacted with 28 days of the closing date of this advertisement, please accept that your application was unsuccessful.