



INVESTMENT RESEARCH CONSULTING SERVICE PANEL BID NO: GEPF 05/2024

QUESTIONS	RESPONSES
<p>1. How will the company's level of black representatives at the executive and management levels be confirmed? Will it be done using the submitted BEE certificate?</p>	<p>A detailed B-BBEE certificate accompanied with a company's organogram would suffice.</p>
<p>2. What is the definition of executive and management representation? Does this refer to the definition of the management control section of the BEE verification report? If so, does executive and management representation exclude board participation?</p>	<p>Executive and management representations in the business operations.</p>
<p>3. Can you clarify the definition of black? Would it be according to employment equity scoring, or will black be considered inclusive of Indian and Coloured people?</p>	<p>Blacks include Africans, Coloured and Indians who are South Africans.</p>
<p>4. If the service provider does not have a 51% black representation at the executive and management levels, will the rating automatically be zero, or will some points be allocated if the BEE status is Level 1?</p>	<p>Ratings are a prerogative of the GEPF</p>
<p>5. Pg8 - Sample work: We note the requirement for sample work to be submitted. What is the oldest the reports can be?</p>	<p>The ideal situation will be to submit the most recent work where possible.</p>
<p>6. Would it be possible to bid for one of the panels and only bid for a portion of the work under that particular panel. For example, under panel A and B the firm is strong in macro</p>	<p>Page 4 and 5 outlines what a SP is expected to cover in each panel, evaluation of the bid will be based on this.</p>



and political research and advisory (point d) but not the rest. Could the firm apply for only this work under those panels?	
7. An international firm with investment consulting research capabilities, would it be required to meet the FSCA requirements, or would a suitable equivalent be accepted?	Please refer to mandatory requirements on page 7, failure to comply with any of the mandatory requirements will lead to disqualification.
8. Would non-compliance with the BBBEE requirements automatically disqualify an international firm from the process, despite the fact that the firm is not a SA based firm?	Please refer to mandatory requirements on page 7, failure to comply with any of the mandatory requirements will lead to disqualification.
9. Do joint ventures impact the scoring on transformation scores? If so, how would the 15-point scoring be split between the joint venture and the organisation?	A weighted average approach will be applied based on the split of work between the two companies (example, if the JV agreement states that work will be split 50/50 between the two companies, each company will be scored separately and then apply the JV weights to calculate the final score).
10. Given the scoring mechanism on pg.17, point 1.4, can we assume that this scoring mechanism will not be used to evaluate this bid?	Yes, since this is a quality-based bid to appoint panels, the GEPF will not consider the BBBEE preferential points for this bid. Instead, the BBB-EE ratings will be considered under the phase 1 of the evaluation criteria - mandatory requirements.
11. On pg.7, Item B – Functionality: Phase 2 Please can you advise what the scoring rubric is for each of the questions in this section. For example: Number of company years of experience: 1 – 5 = 1 point 5-10 = 2 points etc. Or Team experience: 5 years = 1 point 10 years = 3 points etc.	A five (5) point scale will be utilized as follows: 0= Unacceptable, 1= poor, 2= below average, 3= average, 4 = good and 5 = excellent e.g. number of company years of experience stated under section 2. General Competency Requirements at least 5 years company experience = 3 (average)