



INVESTMENT RESEARCH CONSULTING SERVICE PANEL BID NO: GEPF 05/2024 (2)

QUESTIONS	RESPONSES
<p>1. Can subsidiary companies independently submit proposals for the different panels even though they have the same holding company? In other words, if 3 subsidiary companies of the same holding company submit a bid, will it be counted as 3 bids or one?</p>	<p>Yes, the subsidiary companies can independently submit proposals provided the directors' declarations are included in the submission to assess any conflict of interest. As the GEPF will not appoint companies that have the same directors as that will be interpreted as one submission.</p>